Peanut Butter and Jelly Popcorn

6 cups popped popcorn
2 T. creamy peanut butter
2 T. grape jelly
2 T. butter or margarine

1. Melt peanut butter, jelly and butter or margarine together over low heat or 20-30 seconds in the microwave.

2. Pour over popcorn and toss until evenly coated.